



ACN: 149 622 319

## Public Announcement

3 November 2016

### Company Update October 2016.

#### *Voluntary Liquidation*

At the 2016 Annual General Meeting of BioSyngas Limited held in Melbourne on 26 October 2016, shareholders were advised that no legally binding offer of Capital of in excess of \$500,000 had been received by the Board prior to commencement of the meeting.

Therefore, in accordance with the Notice of Meeting dated 22 September 2016 mailed to all Shareholders, the meeting voted by special resolution to place the Company into Members Voluntary Liquidation. The vote was carried unanimously.

Shareholders subsequently appointed James Patrick Downey of *J P Downey & Co*, Chartered Accountants, to be the Company's liquidator for the purposes of the winding up and approved payment to him of \$11,000 plus GST for these services. This payment was predominantly funded by a further loan to the Company by Merrill Gray.

The Liquidator's contact details are as follows:-

<p><b>J P Downey &amp; Co, Level 1, 22 William Street, Melbourne, VIC 3000.</b> <b>Phone: +61 (03) 9642 2811 Email: murdoch@jpdowney.com.au</b></p>
---

Mr Downey has now commenced the process of liquidation including but not limited to realising assets, settling claims by creditors, and the securing of Australian Taxation Office clearances. It is not anticipated that there will be any funds available for a return to shareholders.

Any notifications on the progress with the liquidation will be provided to the extent possible through the Company's website ([www.biosyngas.com.au](http://www.biosyngas.com.au)) and via the BioSyngas subscribers' emails. (Note: to become a subscriber, please email "*Subscribe*" to: [Merrill.gray@biosyngas.com.au](mailto:Merrill.gray@biosyngas.com.au)).

Shareholders who have selected electronic communications as a preference will also receive any updates issued. All Shareholders have the opportunity to receive communications electronically. Please contact Merrill Gray through the contact details provided below to check on or change your communication preferences.

#### **Further Information**

Should you have any questions, please contact the Liquidator (details above) or Merrill Gray (details below) who is supporting the Liquidator.

---

**BioSyngas Limited (In Liquidation)**

Phone: Merrill Gray: 0409 234 407

Email: [Merrill.gray@biosyngas.com.au](mailto:Merrill.gray@biosyngas.com.au) Website: [www.biosyngas.com.au](http://www.biosyngas.com.au)